Hello. Today we stated our second quarter earnings. The financial information is available on our website. And while COVID-19 has certainly brought challenges to our business, it’s important that you know how proud I am of every single employee of HII. I have always had an appreciation and gratitude for the commitment you demonstrate each and every day and that has only grown deeper during this pandemic that started last March. You have been on the front lines battling this highly contagious virus and caring for your families and communities, and you’ve also been using every bit of your energy, focus, skill and creativity to achieve key milestones on our programs and help us navigate through one of the most challenging times in my 30-plus-year career. And I can say, without a doubt, that I have witnessed you and your fellow workers doing everything possible to demonstrate our motto, Hard Stuff, Done Right.

I am very proud of you and your teammates for your tireless work and uncompromising commitment to safety and quality during these difficult times. It’s very clear that going through these challenges has given you, the best workforce in the nation, invaluable insights and experiences that have helped, and will continue to help, you learn, grow and drive performance that meets our safety, quality, cost and schedule targets as we move forward.

Let me just remind you of a few of the many accomplishments you achieved during the last quarter and even more recently.

At Ingalls, Delbert D. Black (DDG 119) was delivered to the Navy, production was started on Ted Stevens (DDG 128), and USS Fitzgerald (DDG 62) sailed away from the shipyard. On the LPD program, the contract for LPD 31, the second ship in the Flight II class, was awarded. In addition, Stone (NSC 9) is continuing to progress through the test program and is expected to deliver later this year.

Notable events since the end of Q2 include the contract award for the DDG Fiscal Year 2020 option ship, the eighth Flight III ship and the sail away of Tripoli (LHA 7) from the shipyard.

At Newport News, John F. Kennedy (CVN 79) is approximately 74 percent complete and the team remains focused on compartment completion and completion of our single-phased delivery proposal for submission to the Navy.

USS George Washington (CVN 73) is continuing to progress through its final outfitting and test phase and is approximately 78 percent complete. The next major milestone for the ship is the start of crew move aboard later this year.

In our Technical Solutions business, the team had two key recompete wins, including a contract award to provide analytical support services to the U.S. Special Operations Command and an
award from the U.S. Postal Service Office of Inspector General to continue providing support services to the Office of the Chief Information Officer.

Technical Solutions also recently announced a major IDIQ contract award to a joint venture led by TS worth up to $3 billion over a 10-year period from the Department of Energy to provide nationwide deactivation, decommissioning and removal services at excess DOE facilities across the nation. Overall, these recent wins reaffirm HII’s long-standing strategic partnerships with several of our key customers.

In addition, Technical Solutions recently completed a strategic equity investment in Sea Machines Robotics, a Boston-based autonomous technology company that specializes in advanced software for unmanned surface vessels. This investment represents our commitment to advanced innovation across the unmanned systems market and our drive to form complementary partnerships in this important and growing domain.

Regarding activities in Washington, we supported COVID relief efforts by the Navy, Department of Defense, and Congress to help ensure liquidity of the supply base, provide contractual relief and promote workforce retention. We also continued to work with Congress in supporting consideration of the Fiscal Year 2021 President’s Budget Request, and are very pleased with the strong support for shipbuilding and other national security priorities reflected by respective defense authorization bills in the House and Senate.

The House’s recent passage of appropriations measures is encouraging and we have urged the Senate to complete the appropriations process as soon as possible. Finally, we will continue to work with Congress and the Administration to support additional authorities and investments that will enable our nation’s economic recovery through the defense industrial base.

Let me remind all of you that our backlog of 46 billion dollars represents an incredible amount of work for us to execute and we’ve invested in capital projects and workforce development efforts to help us do just that in a very efficient, affordable and agile manner. These investments, and more importantly, your continued commitment and focus on performance, is crucial to our success as we work through and accelerate out of this period of uncertainty.

Without a doubt, I know we have the right team in place to answer the call and I’m very confident that we will emerge stronger and even more capable over the long term.

Thank you again.